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## UN Readies for Corp Citizen Gathering

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Press Release: United Nations

### UN Readies for Its Biggest-Ever Gathering on Corporate Citizenship

New York, Apr 5 2007 6:00PM

More than 700 business leaders and hundreds of top representatives from government, labour and civil society are expected to attend the Global Compact Leaders Summit in Geneva in July, which will be the largest ever gathering convened by the United Nations on the issue of corporate citizenship.

Secretary-General Ban Ki-moon told a meeting yesterday in New York of the Global Compact Board, a panel of 20 leaders from business, civil society and labour which he chairs, that the two-day summit "will be instrumental in bringing our joint vision for the future cooperation between business, the UN, governments, civil society and labour to full scale."

Created by Mr. Ban's predecessor, Kofi Annan, in 1999, the Global Compact is an initiative that tries to advance 10 principles of good corporate citizenship and responsible globalization in such areas as combating corruption, safeguarding the environment, ensuring social inclusion and building markets.

Thousands of companies around the world, as well as labour and civil society groups, are now part of the Compact, which is an entirely voluntary initiative.

In his opening remarks to yesterday's meeting, the Board's second, Mr. Ban stressed to members that they will play a key role in guiding the body's efforts towards promoting peace, human rights and development.

Mr. Ban appointed Sir Mark Moody-Stuart, Chairman of the Foundation for the Global Compact, and Talal Abu-Ghazaleh, Chairman and Chief Executive of the Talal Abu-Ghazaleh Organization in Egypt, as co-chairs who can conduct the Board's business and chair meetings during his absence.

The meeting heard details of preparations for the Geneva leaders' summit, which is open only to senior executives of Global Compact participants in good standing. The Board also decided that any Global Compact participants listed as "inactive" for one year or more should be removed entirely from its database. Copyright pecejournalism.com, Nepal